



Do you find yourself unable to understand accounting terminology? Are you interested in finding out how condominium accounting operates? Do you want to know how service agencies can streamline your processes and allow you to manage more properties? This book solves these issues for you. The aim of this book is to make simple many accounting terms and principles that may sometimes be difficult to understand. It is targeted specifically at allowing individuals to understand how to account for monies that transfer through the condominium corporation. In this book you will learn and understand the accounting equation which is the most basic principle to understanding book-keeping. You will also discover simple techniques that will help you monitor and evaluate your corporation's business and make better decisions. This book was written because condominium management accounting is becoming increasingly complex in today's economic environment. Often people lose sight of what really matters and problems that could have been prevented are created. By the end of this book, in addition to understanding accounting, you will also understand why outsourcing your accounting operations provides greater flexibility and profitability of business. If you are a member of a condominium board, it will help you better understand the financial statements and accounting terminology used by both property managers and the condominium boards. You will be fully able to understand the impacts on the corporation as well as what is the best course of

action for you when accounting for your business. The authors would like to thank Professor Anne-Marie Ambert PhD(Cornell) Department of Sociology (retired) York University, who is the editor of [www.condoinformation.ca](http://www.condoinformation.ca) the web-site from which appendix 2 Financial Terminology is copied with her generous permission. This book promises to be engaging so do not hesitate to turn the page and start reading now!

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